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**CHINESE PEOPLE HOLDINGS COMPANY LIMITED**

**中民控股有限公司**

*(incorporated in Bermuda with limited liability) (stock code: 681)*

## **INSIDE INFORMATION – PROFIT WARNING**

This announcement is made by Chinese People Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**FY2023**”) and information currently available to the Board, it is expected that the Group is expected to record a loss of approximately RMB227 million (the “**Expected Loss**”), compared with a profit of approximately RMB62 million recorded for the year ended 31 December 2022 (the “**FY2022**”). Based on the information available, the joint ventures had made a significant net loss for the FY2023 due to the substantial impairment loss was made in respect of its assets of property, plant and equipment, right-of-use assets and intangible assets. As a result, the Expected Loss was mainly attributable to the shares of loss of joint ventures of approximately RMB243 million for the FY2023.

The Company is still in the process of finalising the consolidated financial statements of the Group for the FY2023. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the FY2023 and the information currently available, which have not been reviewed by the audit committee of the Company nor audited by the auditors of the Company. In addition, the Company’s auditors are also carrying out their audit work on the consolidated financial statements of the Group for the FY2023. Accordingly, the actual results of the Group for the FY2023 may differ from the information set out in this announcement. The Company will closely monitor the situation and provide further update when necessary.

**Detailed financial information of the Group will be disclosed in the audited annual results announcement of the Group for FY2023, which is expected to be published on 28 March 2024. Shareholders and potential investors are advised to read the audited annual results announcement of the Group when it is published.**

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Chinese People Holdings Company Limited**  
**Mr. Fan Fangyi**  
*Managing Director and Executive Director*

Beijing, 27 March 2024

As at the date of this announcement, the Board comprises five Executive Directors namely, Dr. Mo Shikang (Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Fan Fangyi (Managing Director), Miss Mo Yunbi and Ms. Li Fun Replen and three Independent Non-executive Directors namely, Dr. Liu Junmin, Prof. Zhao Yanyun and Mr. Cheung Chi Ming.